Message Text

LINCI	ACCIFIED

PAGE 01 SEOUL 04847 250803Z

20

ACTION XMB-07

INFO OCT-01 EA-11 ADP-00 EB-11 RS-01 RSC-01 /032 W

----- 047586

R 260630Z JUL 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 9102

UNCLAS SEOUL 4847

FOR EXIMBANK

E.O. 11652: N/A TAGS: ETRD, KS

SUBJ: TONG YANG CEMENT CREDIT

REF: SEOUL 4815

AFTER CONVERSATIONS WITH SEOUL REPRESENTATIVE BANK OF AMERICA AND ECONOMIC PLANNING BOARD (EPB), EMBASSY HAS DISCOVERED TONG YANG CREDIT MUST BE EXTENDED FOR 13 MONTHS TO QUALIFY AS 10-15 YEAR CREDIT FOR IMF CREDIT CEILING. IMF REGULATIONS REQUIRE TEN YEARS FROM DATE OF ISSUE OF LETTER OF GUARANTEE (L/G). ASSUMING SEPTEMBER 1973 ISSUANCE OF L/G THIS WOULD REQUIRE EXTENSION OF REPAYMENT PERIOD UNTIL OCTOBER 1983. HABIB

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: DEVELOPMENT LOANS, CREDIT AUTHORIZATIONS

Control Number: n/a Copy: SINGLE Draft Date: 26 JUL 1973 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

Document Number: 1973SEOUL04847 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: n/a From: SEOUL

Handling Restrictions: n/a

Image Path:

Legacy Key: link1973/newtext/t1973079/aaaaagmf.tel Line Count: 41

Locator: TEXT ON-LINE Office: ACTION XMB

Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 1

Previous Channel Indicators: Previous Classification: n/a Previous Handling Restrictions: n/a Reference: 73 SEOUL 4815 Review Action: RELEASED, APPROVED

Review Authority: martinjw Review Content Flags: Review Date: 14 JAN 2002

Review Event:

Review Exemptions: n/a
Review History: RELEASED <14-Jan-2002 by phillir0>; APPROVED <05-Feb-2002 by martinjw>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: TONG YANG CEMENT CREDIT

TAGS: ETRD, KS, IMF, XMB

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005